

June 29, 2023

To All Interested Alaskans:

The Alaska Energy Authority (AEA) is now accepting applications for Round 16 of the Renewable Energy Fund (REF) to support renewable energy projects and diversify Alaska's energy portfolio. For Round 16, the maximum grant request is \$2 million and \$4 million for communities depending on their energy costs. Applications are due by 4 p.m. Tuesday, August 29, 2023. For eligibility requirements and application instructions, visit AEA's website [here](#).

REF was established in 2008 by the Alaska State Legislature. To date, 289 REF grants totaling \$317 million was awarded. With REF contributions, more than 100 operating projects have been developed. The REF is unique in that it provides financial assistance for both nascent and proven renewable energy technologies across both preliminary and mature project phases, with construction phase projects being encouraged.

REF provides critical financial assistance for statewide renewable energy projects, across a variety of project phases. The program aims to bring to market economically and technically viable renewable energy projects. These projects decrease reliance on fossil fuels, reducing carbon emissions, and ensuring sustainable energy solutions for future generations.

After the application evaluation process concludes, a report summarizing all applications and recommending funding priorities will be presented to the Alaska State Legislature during the legislative session, following consultation with the REF Advisory Committee, which is anticipated to occur in January 2024 (Alaska Statute 42.45.045, et seq.). Applicants should be aware that all funding levels are made at the discretion of the Governor and Legislature, and the REF Advisory Committee's recommendations should in no way be taken as a guarantee of funding.

AEA values forward-looking communities that apply for funding. The study, deployment, and integration of renewable energy technologies into Alaska's energy portfolio will accelerate the state's transition to a clean energy economy.

Our team looks forward to receiving innovative applications for Round 16.

Sincerely,



Curtis W. Thayer
Executive Director